



Accounts with Treasurer's Notes 2017-18

**Take a Pride in Perthshire Association
Accounts - Year to 31 March 2018**

Registered Scottish Charity SCO27774

Receipts and Payments Account	2017/18	2016/17
Balances c/f previous year	59,372.57	64,269
Receipts		
Projects		
Aberfeldy Lower Birks	63,592.63	-
Bridge of Earn Brickhall	22,443.40	-
Coupar Angus Pride of Place	7,355.81	22,000.00
Glenfarg in Bloom	-	10,000.00
Pitlochry Wildlife garden	1,556.72	-
Total Projects	94,948.56	32,000.00
Bank Interest	8.15	23.05
Donations	178.55	200.00
Grants	8,000.00	-
Subscriptions	31.00	18.00
Total Receipts	103,166.26	32,241.05
Payments		
Administration	125.71	39.46
Audit Fee	70.00	70.00
Events	2,042.30	-
General Mgmt	1,016.59	-
Meeting Expenses	1,112.39	1,153.57
Project Officer Fees	13,577.25	6,282.30
Other	-	300.00
Total Governance Costs	17,944.24	7,845.33
Project Expenditure		
Aberfeldy Lower Birks	72,171.59	-
Auchterarder in Bloom	-	250.00
Bridge of Earn Brickhall	110.00	61.10
Coupar Angus Pride of Place	12,445.34	16,910.47
Glenfarg in Bloom	200.00	11,588.34
Milnathort in Bloom	-	482.05
Pitlochry Wildlife Garden	300.00	-
Total Projects Expenditure	85,226.93	29,291.96
Total Payments	103,171.17	37,137.29
Surplus for Year	(4.91)	(4,896.24)

Formal name: Take a Pride in Perthshire Association

Registered office: c/o Community Greenspace, Pullar House, 35 Kinnoull Street, Perth PH1 5GD

Scottish Charity number SC 027774

Take A Pride in P&K Association

Total c/fwd	59,367.66	59,372.57
Take a Pride in Perthshire Association	Registered Scottish Charity	SCO27774
Accounts - Year to 31 March 2018		

Statement of Balances as at 31 March 2018

	2017/18	2016/17
Bank and Cash on Hand		
Opening Balances	59,372.57	64,268.81
Surplus for Year	(4.91)	(4,896.24)
Less, receipts not rec'd @ y/e	-	4,895.38
Plus, payment not yet presented @ y/e	100.15	10,251.65
Closing Balances	59,467.81	64,728.84
Reserves		
Deposit Account	35,000.00	46,106.30
General Fund	24,467.81	18,622.54
Cash in Hand	0.00	0.00
	59,467.81	64,728.84

Monica Straughan (Treasurer)
(Signed)
Monica Straughan

Date: 02-Apr-18

I have examined the above statement of income and expenditure for the year to 31st March 2018 and the balance sheet as at that date. To the best of my knowledge I have found them correctly stated and sufficiently vouched.

Hunter Hope CIPFA (Auditor)
(Signed) *Hunter Hope*

Date: 9/4/18

TREASURER'S NOTES TO THE ACCOUNTS: 1 APRIL 2017 TO 31 MARCH 2018**1. Introduction**

The Constitution of the Take A Pride in Perthshire Association (generally known as the Take A Pride in P&K Association) requires the preparation of externally examined Accounts of the Income and Expenditure and of the Balance Sheet at the end of the financial year. Through this report I am presenting the Accounts and Statement of Balances for the year 1 April 2017 to 31 March 2018. The Accounts have been independently examined by Hunter Hope CIPFA.

2. End of Year Financial Position

As shown in the Statement of Balances, the closing balance at 31 March 2018 was £59,467.81. This consisted of £35,000 held in a Deposit account at the Charities Aid Foundation, and £24,467.81 in the General Fund held in the Treasurer's Account at Bank of Scotland. There was a small deficit for the year of £4.91; this can be attributed to cash flow issues due to some projects running over more than one financial year.

3. Project income and expenditure

Total income received for projects in 2017-18 was £94,948.56, of which £63,592.63 was for Aberfeldy Lower Birks, £22,443.40 for the Bridge of Earn Brickhall & Balmanno project, £7,355.81 for Coupar Angus, Coupar Burn and £1556.72 for the Pitlochry Wildlife Garden.

Total project expenditure was £85,226.93. The most significant project expenditure was £72,171.59 for Aberfeldy Lower Birks and £12,445.34 for the Coupar Burn project. Other expenditure was incurred in relation to projects in Bridge of Earn, Glenfarg and Pitlochry. Further information about these projects can be found in the Trustees' Annual Report 2017-18.

For a number of years, the Association has utilised the services of a Project Development Adviser (PDA) to support member groups wishing undertake larger environmental improvement projects. The priority task for the PDA is fundraising, and a small percentage of the funds received is normally charged by the Association to offset some of the PDA costs. Other sources of funding are also sought to help cover PDA costs (see para 4 below). During this financial year Zoe Gamble resigned as PDA and the Committee agreed to appoint Kirsten Mathison of Nicky Soutar Associates as the new PDA, on a six-month trial basis. Kirsten took up the role of providing fundraising and project management services to member groups from 4 September 2017.

4. General income and expenditure

General income (not restricted to specific projects) included £8,000 in grants received as contributions toward the Project Development Advisor (PDA) costs. Other general income came from bank interest, donations and membership subscriptions.

General expenditure (shown as Governance Costs) included £13,577.25 PDA costs, and £2,042.30 for Events, including costs relating to the 2017 Awards ceremony and the deposit for

Take A Pride in P&K Association

the venue for our 20th Anniversary celebration in June 2018. Meeting expenses (£1,112.39) covered the 2017 AGM and the regular monthly Committee meetings in 2017-18. General Management costs included additional work undertaken by our Web hosts on the revision of the website as well as the normal annual fees. The Administration and Audit costs (totalling £195.71) were offset by an Admin Grant of £150 received from P&K Council.

5. Reserves

Some of the Association's Reserves, which were invested in a Deposit Account at Bank of Scotland in 2016/17, were subject to an extremely poor rate of interest (0.05%). At the AGM on 22 April 2017, the membership agreed that I should investigate options for investment accounts with better rates of return, and that I take my recommendation to the Committee for approval to re-invest.

At its meeting on 29 May 2017, the Committee agreed to holding Reserves of £35,000 in a 12-month Fixed Term Saver Account with the Charities Aid Foundation (CAF), at an interest rate of 1.3%. The Bank of Scotland Deposit Account, which had a closing balance of £46,114.45, was closed on 17 July. The balance of £11,114.45 was transferred to the Treasurer's Account, to ensure the Treasurer's Account balance was sufficient to manage cash flow during the year. I will review available options when the CAF account matures in July 2018 and seek the Committee's approval for re-investment of an appropriate portion of the Reserves.

6. Recommendations to AGM

I am satisfied that the Accounts and Statement of Balances for 2017-18 reflect the true financial position of the Association at 31 March 2018, and that the Association remains in a healthy financial position.

(signed) *Monica Straughan*

Monica Straughan, Treasurer

14 April 2018