



## TREASURER'S NOTES TO THE ACCOUNTS

1 APRIL 2020 TO 31 MARCH 2021

### 1. Introduction

The Constitution of the Take A Pride in Perthshire Association (known as the Take A Pride in Perth and Kinross Association) requires the preparation of externally examined Accounts of the Income and Expenditure and of the Balance Sheet at the end of each financial year. Through this report I am presenting the Accounts and Statement of Balances for the year 1 April 2020 to 31 March 2021. The Accounts have been prepared with the assistance of BJ Condon FCA, and independently examined by Lorna Sharp FCCA. These accounts will be submitted to the Office of the Scottish Charity Regulator (OSCR) and published on our website. Further information about the projects and other work outlined in this report can be found in the Trustees' Annual Report 2020-21.

### 2. Covid-19

The global pandemic of coronavirus Covid-19 meant that Scotland was in lockdown or under strict social distancing rules throughout this financial year. This limited the usual range of activities undertaken by the volunteers in our member groups, although significant progress was made on major projects which involved outdoor working, following social distancing rules. Our Trustee committee meetings were held virtually via Zoom and our AGM will also be held in this way.

### 3. Receipts

Total income received in 2020-21 was £138,705.59, of which £131,269.63 (94.6%) was for projects managed on behalf of member groups. Projects that were active this year were Abernethy in Bloom (Heritage Garden project), Alyth in Bloom (Alyth Burn Side project), Blairgowrie & Rattray in Bloom (Coronation Corner project), Kinnesswood in Bloom (Benarty View project), Kinross in Bloom (Crosswell Fountain project) and Pitlochry in Bloom (Wildflower Garden project). Other income, not specific to any one project, included £350.96 in bank interest from our saver account, £6,835 from PKC Community Greenspace for future projects and £250.00 in members' annual subscriptions.

*Formal name: Take a Pride in Perthshire Association | Scottish Charity number SC 027774*

**Website:** [www.prideinperthshire.co.uk](http://www.prideinperthshire.co.uk)

*Postal Address: c/o Community Greenspace, Pullar House, 35 Kinnoull Street, Perth PH1 5GD*

*Take A Pride in P&K Association***4. Expenditure**

Expenditure totalled £123,395.78. Of this £122,871 (99.5%) was spent on the above-named projects, including the services of Project Development Advisor (PDA) who provides project management and fundraising support for member groups. See paragraphs 8 and 9 for further details. General expenditure not specific to any one project totalled £544.28. This covered website costs, a multi-user licence for Zoom and the auditor's fee (*NB: the audit fee for 2019-20 was estimated as £80 but came in at only £60; the figure for Audit Fee under Payments in the 2020-21 accounts has been adjusted to reflect this.*)

**5. Surplus/deficit**

There was a surplus for the year of £15,309.81. This can be attributed to timing of cash flows because project timescales cover more than one financial year (see paragraph 8).

**6. Reserves**

In July 2019 the Association invested £25,000 in a Charities' Aid Foundation (CAF) 12-month fixed-term saver account with Shawbrook Bank, at an interest rate of 1.4%. This matured in July 2020 earning interest of £350.96. The £25,350.96 was re-invested for a further 12 months in a CAF saver account, at an interest rate of 0.45%.

**7. Remunerations and other payments**

All Trustees act on a voluntary basis and no remunerations, honoraria or other payments were made in 2020-21.

**8. Project funding**

The Association's primary function is to advise and support member groups who wish to deliver large environmental improvement projects in their neighbourhoods. To do this, the Association has contracted a local business, Nicki Soutar Associates of Auchterarder, to provide professional Project Development Advisory services. More information about the projects delivered this year can be found in the Trustees' Annual Report.

Projects normally run over more than one financial year as they involve helping initiate the project, fundraising, securing necessary permissions, planning work on the ground, securing contractors, overseeing delivery, managing budgets, reporting and ensuring successful completion. A fee is charged for each project to cover the Association's costs for this service (in 2019-20 the fee was 5% of total project costs including VAT; projects begun before April 2019 were charged a fee of 4%). The Association also has a Just

*Take A Pride in P&K Association*

Giving page through which donations are received for ongoing projects. The funds raised are allocated to the appropriate projects.

Other sources of funding, such as core-funding grants, are also sought to help cover the Association's ongoing costs for providing the PDA's vital support.

**10. Conclusion**

I am satisfied that the Accounts and Statement of Balances for 2020-21 reflect the true financial position of the Association at 31 March 2021, and that the Association remains in a healthy financial position.



**Monica Straughan, Treasurer**

21 April 2021

