



ACCOUNTS and TREASURER'S NOTES

1st APRIL 2022 TO 31st MARCH 2023

1. Introduction

The Constitution of the Take a Pride in Perthshire Association (known as the Take A Pride in Perth and Kinross Association) requires the preparation of externally examined Accounts of the Income and Expenditure and of the Balance Sheet at the end of each financial year. I am pleased to present (on pages 4 and 5) the Accounts and Statement of Balances for the year 1 April 2022 to 31 March 2023. The Accounts have been prepared with the assistance of BJ Condon FCA, and independently examined by Lorna Sharp FCCA. These accounts will be submitted to the Office of the Scottish Charity Regulator (OSCR) and published on our website. Further information about the projects and other work outlined in this report can be found in the Trustees' Annual Report 2022-23.

2. Receipts

Total income received in 2022-23 was £94,881.81, of which £83,584.15 (88%) was for specific projects managed on behalf of member groups. Projects that received income this year were the Heritage Garden project (Abernethy in Bloom), Ardoch-Braco Wall project (Ardoch in Bloom), Blair Atholl Village Hall Garden project (Blair Atholl in Bloom), Comrie War Memorial project (Comrie in Colour), Crosswell Fountain project (Kinross in Bloom), Meigle Village Entrance project (Meigle in Bloom), Scotlandwell Washhouse and Well project (Scotlandwell in Bloom), and the 'Still' project (St Fillans in Bloom). Other income, not specific to any one project, included £11,000 in grants, £47.66 in bank interest from our saver account and £250.00 in members' annual subscriptions.

3. Expenditure

Expenditure totalled £118,262.42, and of this £116,487.83 (98.5%) was spent on projects. This included providing the services of the Project Development Advisor (see *paragraph 7*) and on delivery of specific projects: the Heritage Garden project (Abernethy in Bloom), Alyth Burn Side project (Alyth in Bloom), Ardoch-Braco Wall project (Ardoch in Bloom), Coronation Corner project (Blairgowrie and Rattray in Bloom), Comrie War Memorial project (Comrie in Colour), Crosswell Fountain project (Kinross in Bloom),

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Take A Pride in P&K Association

Wildflower Garden project (Pitlochry in Bloom) and the 'Still' project (St Fillans in Bloom). General expenditure (Governance costs) totalled £1,774.59. This covered meeting venues, website costs, a multi-user licence for Zoom and the auditor's fee.

4. Surplus/deficit

There was a deficit for the year of £23,380.61. This can be attributed to the timing of project cash flows. Projects typically take two or more financial years to deliver, from early planning to final completion. This means that income may be received in one financial year and expenditure made in another, leading to an apparent deficit (or surplus) at the end of each financial year.

5. Reserves

The Association's Charities' Aid Foundation (CAF) 12-month fixed-term saver account with Shawbrook Bank matured in July 2022 earning interest of £47.66. In order to ensure cash flows in the Treasurer's Account could be managed sustainably, the Trustees agreed that £5,000 should be re-invested for a further 12 months in a CAF saver account, with the balance (£20,432.28) transferred to the Treasurer's Account.

6. Remunerations and other payments

All Trustees act on a voluntary basis and no remunerations, honoraria or other payments were made in 2022-23.

7. Project Development Advisor (PDA)

The Association's primary function is to advise and support member groups who wish to deliver ambitious environmental improvement projects in their neighbourhoods. To do this, the Association has contracted a local business, Nicki Soutar Associates, to provide professional Project Development Advisory services. More information about the projects delivered this year can be found in the Trustees' Annual Report.

8. Project funding

The Project Development Advisor (PDA) plays a crucial role by raising and managing the required funds for projects approved by the Trustees. Professional fees paid for PDA services in 2022-23 totalled £24,664.22. Note that, as specified in paragraph 2, £83,584 of income was received for projects in this financial year.

A fee is charged by the Association to help cover the core cost of the PDA services. These fees are retained by the Association from the funds raised for each project. In March 2023 the Trustees agreed that the fee should be set at a rate of 15%. Other sources of funding, such as core-funding grants, are also being sought.

10. Conclusion

I am satisfied that the Accounts and Statement of Balances for 2022-23 reflect the true financial position of the Association at 31 March 2023, and that the Association remains in a healthy financial position.



Monica Straughan, Treasurer

20 May 2023



*Take A Pride in P&K Association***Take a Pride in Perthshire Association
Accounts - Year to 31 March 2023****Registered Scottish Charity SCO27774**

Receipts and Payments Account	2022/23	2021/22
Balances c/f previous year	66,357.37	106,043.86
Receipts		
Projects		
Abernethy Heritage Garden	49,100.19	25,185.38
Alyth Burnside	0.00	18,705.14
Ardoch - Braco Wall	14,378.51	500.00
Blair Atholl Village Hall Garden	500.00	0.00
Blairgowrie Coronation Corner	0.00	0.00
Comrie War Memorial	105.00	0.00
Kinross Crosswell Fountain	4,634.45	0.00
Meikle Village Entrance	3,866.00	0.00
Pitlochry Wildflower Garden	0.00	17,281.25
Scotlandwell Washhouse & Well	500.00	0.00
St Fillans 'Still'	10,500.00	863.12
Total Projects	83,584.15	62,534.89
Bank Interest	47.66	33.66
Donations	0.00	0.00
Grants	11,000.00	20,000.00
Miscellaneous	0.00	0.00
Subscriptions	250.00	250.00
Total Receipts	94,881.81	82,818.55
Payments		
Audit Fee	42.00	0.00
General Mgmt	1,732.59	449.17
Meeting Expenses	0.00	0.00
Project Officer Fees	24,664.22	15,183.05
Total Governance Costs	26,438.81	15,632.22
Project Expenditure		
Abernethy Heritage Garden	48,507.59	2,558.40
Alyth Burnside	5,225.62	89,333.07
Ardoch - Braco Wall	12,676.51	702.00
Blairgowrie Coronation Corner	3,779.00	1,668.02
Comrie War Memorial	719.54	0.00
Kinross Crosswell Fountain	8,357.16	0.00
Pitlochry Wildflower Garden	2,558.19	11,060.09
St Fillans 'Still'	10,000.00	1,551.24
Total Projects Expenditure	91,823.61	106,872.82
Total Payments	118,262.42	122,505.04
Surplus for Year	(23,380.61)	(39,686.49)
Total c/fwd	42,976.76	66,357.37

Take A Pride in P&K Association

Take a Pride in Perthshire Association
Accounts - Year to 31 March 2023

Registered Scottish Charity SCO27774

Statement of Balances as at 31 March 2023

	2022/23	2021/22
Bank and Cash on Hand		
Opening Balances	66,357.37	106,043.86
Surplus for Year	(23,380.61)	(39,686.49)
Less, receipts not rec'd @ y/e	0.00	250.00
Plus, payment not yet presented @ y/e	42.00	40.00
Closing Balances	43,018.76	66,147.37
Reserves		
Deposit Account	5,000.00	25,384.62
General Fund	38,018.76	40,762.75
Cash in Hand	0.00	0.00
	43,018.76	66,147.37

Monica Straughan

(Treasurer)

Date: 24/4/2023

I have examined the above statement of income and expenditure for the year to 31st March 2023 and the balance sheet as at that date. To the best of my knowledge I have found them correctly stated and sufficiently vouched.

Lorna Sharp

(Independent
Examiner)

Date: 5/5/23