



ACCOUNTS and TREASURER'S NOTES

1st APRIL 2023 TO 31st MARCH 2024

1. Introduction

The Constitution of the Take a Pride in Perthshire Association (known as the Take a Pride in Perth and Kinross Association) requires the preparation of externally examined Accounts of the Income and Expenditure and of the Balance Sheet at the end of each financial year. I am pleased to present (on pages 4 and 5) the Accounts and Statement of Balances for the year 1 April 2023 to 31 March 2024. The Accounts have been prepared with the assistance of BJ Condon FCA, and independently examined by Lorna Sharp FCCA. These accounts will be submitted to the Office of the Scottish Charity Regulator (OSCR) and published on our website. Further information about the projects and other work outlined in this report can be found in the Trustees' Annual Report 2023-24.

2. Receipts

Total income received in 2023-24 was £105,070, of which £97,268 (92.5%) was for specific projects managed on behalf of member groups. Projects that received income this year were the Heritage Garden project (Abernethy in Bloom), Alyth Boer Memorial (Alyth in Bloom), Ardoch-Braco Wall project (Ardoch in Bloom), Blair Atholl Village Hall Garden project (Blair Atholl in Bloom), Comrie War Memorial project (Comrie in Colour), Michael Bruce Cottage project (Kinnesswood in Bloom), Meigle Village Entrance project (Meigle in Bloom), Scone Mercat Cross (Scone in Bloom) and the 'Still' project (St Fillans in Bloom).

Other income, not specific to any one project, included a £7,500 core funding grant (for the Project Development Advisor post), £52.50 in bank interest from our saver account and £250.00 in members' annual subscriptions.

3. Expenditure

Expenditure totalled £115,394, and of this £109,143 (94.5%) was spent on local projects.

Formal name: Take a Pride in Perthshire Association | Scottish Charity number SC 027774

Website: www.prideinperthshire.co.uk

Postal Address: c/o Community Greenspace, Pullar House, 35 Kinnoull Street, Perth PH1 5GD

Take A Pride in P&K Association

Expenditure on projects included providing the services of the Project Development Advisor (*see paragraph 7*) and on delivery of specific projects: the Heritage Garden project (Abernethy in Bloom), Ardoch-Braco Wall project (Ardoch in Bloom), Blair Atholl Village Hall project (Blair Atholl in Bloom), Comrie War Memorial project (Comrie in Colour), Meikle Village Entrance project (Meikle in Bloom), and the 'Still' project (St Fillans in Bloom).

General expenditure (Governance costs) totalled £6,251. This covered meeting venues, website costs, a multi-user licence for Zoom and the auditor's fee. Also included is the highly successful event that was held in August to celebrate the 25th anniversary of our Association. Held in the spectacular grounds of Drummond Castle it proved so popular with our member groups that we had to increase our anticipated attendance as more than 100 volunteers came along! The total cost of the event was £4,257.

4. Surplus/deficit

There was a deficit for the year of £10,323. This can be attributed to the timing of project cash flows. Projects typically take two or more financial years to deliver, from early planning to final completion. This means that income may be received in one financial year and expenditure made in another, leading to an apparent deficit (or surplus) at the end of each financial year.

5. Reserves

The Association's Charities' Aid Foundation (CAF) 12-month fixed-term saver account with Shawbrook Bank matured in July 2023, our £5,000 investment earning interest of £52.50. The Trustees agreed that £5,000 should be re-invested for a further 12 months in a CAF saver account, with the interest paid into to the Treasurer's Account.

6. Remunerations and other payments

All Trustees act on a voluntary basis and no remunerations, honoraria or other payments were made in 2023-24.

7. Project Development Advisor (PDA)

The Association's primary function is to advise and support member groups who wish to deliver ambitious environmental improvement projects in their neighbourhoods. To do this, the Association has contracted a local business, Nicki Soutar Associates, to provide professional Project Development Advisory (PDA) services.

The Project Development Advisor (PDA) plays a crucial role by supporting local groups, raising funds and managing the projects we deliver. Professional fees paid to Nicki

Take A Pride in P&K Association

Souter Associates for PDA services in 2023-24 totalled £29,304. Income raised by the Project Development Advisor Charlie Hardman for local projects in 2023-24 was £97,268.

To help cover the PDA costs, a fee of 15% is retained by the Association from the funds raised for each local project. Other sources of funding, such as core-funding grants, are also sought to support the PDA role. This year, a grant of £7,500 was received from the Gannochy Trust for this purpose.

More information about the projects delivered this year can be found in the Trustees' Annual Report.

10. Conclusion

I am satisfied that the Accounts and Statement of Balances for 2023-24 reflect the true financial position of the Association at 31 March 2024, and that the Association remains in a healthy financial position.

Monica Straughan, Treasurer

1 June 2024



Take A Pride in P&K Association

Take a Pride in Perthshire Association
Accounts – Year to 31 March 2024

Receipts and Payments Account	2023 / 24	2022 / 23
Balances c/f previous year	42,976.76	66,357.37
Receipts		
Projects		
Abernethy Heritage Garden	4,428.12	49,100.19
Alyth Boer Memorial	500.00	0.00
Ardoch - Braco Wall	51,218.78	14,378.51
Blair Atholl Village Hall Garden	13,500.00	500.00
Comrie War Memorial	16,208.77	105.00
Kinneswood M Bruce Cottage	500.00	0.00
Kinross Crosswell Fountain	0.00	4,634.45
Meigle Village Entrance	0.00	3,866.00
Scone Mercat Cross	500.00	0.00
Scotlandwell Washhouse & Well	0.00	500.00
St Fillans 'Still'	10,412.12	10,500.00
Total Projects	97,267.79	83,584.15
Bank Interest	52.50	47.66
Grants	7,500.00	11,000.00
Miscellaneous	0.00	0.00
Subscriptions	250.00	250.00
Total Receipts	105,070.29	94,881.81
Payments		
Anniversary Event	4,257.00	0.00
Audit Fee	44.00	42.00
General Mgmt	1,949.83	1,732.59
Meeting Expenses	0.00	0.00
Project Officer Fees	29,304.02	24,664.22
Total Governance Costs	35,554.85	26,438.81
Project Expenditure		
Abernethy Heritage Garden	19,536.52	48,507.59
Alyth Burnside	0.00	5,225.62
Ardoch - Braco Wall	45,665.50	12,676.51
Blair Atholl Village Hall Garden	719.54	0.00
Blairstown Coronation Corner	0.00	3,779.00
Comrie War Memorial	5,364.69	719.54
Kinross Crosswell Fountain	0.00	8,357.16
Meigle Village Entrance	719.56	0.00
Pitlochry Wildflower Garden	0.00	2,558.19
St Fillans 'Still'	7,832.87	10,000.00
Total Projects Expenditure	79,838.68	91,823.61
Total Payments	115,393.53	118,262.42
Surplus/Deficit for Year	(10,323.24)	(23,380.61)
Total c/fwd	32,653.52	42,976.76

*Take A Pride in P&K Association***Statement of Balances as at 31 March 2024**

	2023 / 24	2022 / 23
Bank and Cash on Hand		
Opening Balances	42,976.76	66,357.37
Surplus/ Deficit for Year	(10,323.24)	(23,380.61)
Less, receipts not rec'd @ y/e	0.00	0.00
Plus, payment not yet presented @ y/e	258.40	42.00
Closing Balances	32,911.92	43,018.76
Reserves		
Deposit Account	5,000.00	5,000.00
General Fund	27,911.92	38,018.76
Cash in Hand	0.00	0.00
	32,911.92	43,018.76

(Treasurer)

Signed: *Monica Straughan*

29/4/24

I have examined the above statement of income and expenditure for the year to 31st March 2024 and the balance sheet as at that date. To the best of my knowledge I have found them correctly stated and sufficiently vouched.

(Independent Examiner)

Signed *Lorna Sharp*

30/4/24



