



TREASURER'S NOTES TO THE ACCOUNTS

1 APRIL 2021 TO 31 MARCH 2022

1. Introduction

The Constitution of the Take A Pride in Perthshire Association (known as the Take A Pride in Perth and Kinross Association) requires the preparation of externally examined Accounts of the Income and Expenditure and of the Balance Sheet at the end of each financial year. I am pleased to present (on pages 4 and 5) the Accounts and Statement of Balances for the year 1 April 2021 to 31 March 2022. The Accounts have been prepared with the assistance of BJ Condon FCA, and independently examined by Lorna Sharp FCCA. These accounts will be submitted to the Office of the Scottish Charity Regulator (OSCR) and published on our website. Further information about the projects and other work outlined in this report can be found in the Trustees' Annual Report 2021-22.

2. Covid-19

The global pandemic of coronavirus Covid-19 continued to have an impact on our activities. Varying levels of restrictions and social distancing rules applied during the course of the year, limiting the range of activities undertaken by the volunteers in our member groups, although significant progress was made on several projects. Our committee meetings were held virtually via Zoom, as was our 2021 AGM.

3. Receipts

Total income received in 2021-22 was £82,818.55, of which £62,534.89 (75.5%) was for specific projects managed on behalf of member groups. Projects that received income this year were the Heritage Garden project (Abernethy in Bloom), Alyth Burn Side project (Alyth in Bloom), Ardoch Wall project (Ardoch in Bloom), Wildlife Garden project (Pitlochry in Bloom) and the 'Still' project (St Fillans in Bloom). Other income, not specific to any one project, included £20,000 in grants for future projects and project support, £33.66 in bank interest from our saver account and £250.00 in members' annual subscriptions.

Formal name: Take a Pride in Perthshire Association | Scottish Charity number SC 027774

Website: www.prideinperthshire.co.uk

Postal Address: c/o Community Greenspace, Pullar House, 35 Kinnoull Street, Perth PH1 5GD

4. **Expenditure**

Expenditure totalled £122,505.04, and of this £122,056 (99.6%) was spent on projects> This included providing the services of the Project Development Advisor (*see paragraph 8*) and on delivery of specific projects: the Heritage Garden project (Abernethy in Bloom), Alyth Burn Side project (Alyth in Bloom), Coronation Corner (Blairgowrie and Rattray in Bloom), Ardoch Wall project (Ardoch & Braco in Bloom), Wildlife Garden project (Pitlochry in Bloom) and the 'Still' project (St Fillans in Bloom).

General expenditure not specific to any one project totalled £449.17. This covered website costs, a multi-user licence for Zoom and the auditor's fee (*NB: the audit fee for 2020-21 was estimated as £60 but came in at only £40. The figure for Audit Fee under Payments in the 2021-22 accounts has been adjusted to take account of this £20 over-estimate.*)

5. **Surplus/deficit**

There was a deficit for the year of £39,686.49. This can be attributed to the timing of project cash flows. Projects typically take two or more financial years to deliver, from early planning to final completion. This means that income may be received in one financial year and expenditure made in another, leading to an apparent deficit (or surplus) at the end of each financial year.

6. **Reserves**

In July 2021 the Association invested £25,350.96 in a Charities' Aid Foundation (CAF) 12-month fixed-term saver account with Shawbrook Bank. This matured in July 2021 earning interest of £33.55. The interest was carried forward and £25.384.62 was re-invested for a further 12 months in a CAF saver account.

7. **Remunerations and other payments**

All Trustees act on a voluntary basis and no remunerations, honoraria or other payments were made in 2021-22.

8. **Project Development Advisor (PDA)**

The Association's primary function is to advise and support member groups who wish to deliver ambitious environmental improvement projects in their neighbourhoods. To do this, the Association has contracted a local business, Nicki Soutar Associates, to provide professional Project Development Advisory services. More information about the projects delivered this year can be found in the Trustees' Annual Report.

9. Project funding

The Project Development Advisor raises the required funds for projects approved by the Association. A fee is charged by the Association to contribute to the costs of providing the PDA's services. The fee in 2021-22 was 5% of total project costs including VAT. This is retained by the Association from the funds raised for each project.

The Association also has a Just Giving page through which donations can be raised for projects. Other sources of funding, such as core-funding grants, are also sought to help cover the Association's ongoing costs.

10. Conclusion

I am satisfied that the Accounts and Statement of Balances for 2021-22 reflect the true financial position of the Association at 31 March 2022, and that the Association remains in a healthy financial position.



Monica Straughan, Treasurer

21 May 2022



*Take A Pride in P&K Association***Accounts:
Year to 31 March 2022**

Receipts and Payments Account	2021/22	2020/21
Balances c/f previous year	106,043.86	90,734.05
Receipts		
Projects		
Abernethy Heritage Garden	25,185.38	14,470.40
Alyth Burn Side	18,705.14	101,782.64
Blairgowrie Coronation Corner	0.00	2,157.60
Ardoch Wall	500.00	0.00
Kinross Crosswell Fountain	0.00	12,858.99
Pitlochry Wildlife Garden	17,281.25	0.00
St Fillans 'Still'	863.12	0.00
Total Projects	62,534.89	131,269.63
Bank Interest	33.66	350.96
Donations	0.00	0.00
Grants	20,000.00	6,835.00
Miscellaneous	0.00	0.00
Subscriptions	250.00	250.00
Total Receipts	82,818.55	138,705.59
Payments		
Audit Fee	0.00	60.00
General Mgmt	449.17	320.40
Meeting Expenses	0.00	143.88
Project Officer Fees	15,183.05	21,485.25
Total Governance Costs	15,632.22	22,009.53
Project Expenditure		
Abernethy Heritage Garden	2,558.40	3,402.13
Alyth Burn Side	89,333.07	45,301.02
Blairgowrie Coronation Corner	1,668.02	24,173.16
Ardoch Wall	702.00	0.00
Kinnesswood Benarty View	0.00	1,148.50
Kinross Crosswell Fountain	0.00	12,378.99
Pitlochry Wildlife Garden	11,060.09	14,982.45
St Fillans 'Still'	1,551.24	0.00
Total Projects Expenditure	106,872.82	101,386.25
Total Payments	122,505.04	123,395.78
Deficit/Surplus for Year	(39,686.49)	15,309.81
Total c/fwd	66,357.37	106,043.86

*Take A Pride in P&K Association***Statement of Balances as at
31 March 2022**

	2021/22	2020/21
Bank and Cash on Hand		
Opening Balances	106,043.86	90,734.05
Deficit/Surplus for Year	(39,686.49)	15,309.81
Less, receipts not rec'd @ y/e	250.00	250.00
Plus, payment not yet presented @ y/e	40.00	80.00
Closing Balances	66,147.37	105,873.86
Reserves		
Deposit Account	25,384.62	25,350.96
General Fund	40,762.75	80,522.90
Cash in Hand	0.00	0.00
	66,147.37	105,873.86

Monica Straughan

(Treasurer)

Date:
21/4/22

I have examined the above statement of income and expenditure for the year to 31st March 2022 and the balance sheet as at that date. To the best of my knowledge, I have found them correctly stated and sufficiently vouched.

Lorna Sharp

(Independent Examiner)

Date
29/4/22