



TREASURER'S NOTES TO THE ACCOUNTS

1 APRIL 2019 TO 31 MARCH 2020

1. Introduction

The Constitution of the Take A Pride in Perthshire Association (known as the Take A Pride in Perth and Kinross (P&K) Association) requires the preparation of externally examined Accounts of the Income and Expenditure and of the Balance Sheet at the end of each financial year. I hereby present (on pages 5-6) the Accounts and Statement of Balances for the year 1 April 2019 to 31 March 2020. The Accounts have been prepared with the assistance of BJ Condon FCA, and independently examined by Lorna Sharp FCCA. These accounts will be submitted to the Office of the Scottish Charity Regulator (OSCR) and published on our website. Further information about the projects and other work outlined in this report can be found in the Trustees' Annual Report 2019-20.

2. Covid-19

During March 2020, the global pandemic of coronavirus Covid-19 meant that Scotland was put into 'lockdown', with Government advice that people should stay at home and all non-essential work should be put on hold until further notice. Our member groups had to cancel their usual voluntary work sessions and contractors were not able to undertake planned work. Our committee meetings were suspended, the AGM, normally held in May, has been postponed until further notice and these Annual Accounts have been prepared and independently examined without face-to-face contact, in line with the Government's social distancing rules. OSCR has advised that key decisions may be made using 'digital solutions' so these Accounts and the Trustees' Annual Report have been approved by the Trustees by email, and published on the Association's website.

3. Receipts

Total income received in 2019-20 was £78,912.27, of which £72,559.83 was for projects managed on behalf of member groups, including Abernethy in Bloom (Heritage Garden project), Alyth in Bloom (Alyth Burnside project), Auchterarder in Bloom (Garrie's Corner project), Blairgowrie & Rattray in Bloom (Coronation Corner project), Kinross in Bloom (Crosswell Fountain project) and Pitlochry in Bloom (Wildlife Garden project).

Other income, not specific to any one project, included £325.00 in bank interest from our saver account, £5,000 from the Gannochy Trust to support the Project Development Advisor costs (see para 10) and £252.00 in members' annual subscriptions.

4. Expenditure

Expenditure totalled £32,282.71.

Formal name: Take a Pride in Perthshire Association | Scottish Charity number SC 027774

Website: www.prideinperthshire.co.uk

Postal Address: c/o Community Greenspace, Pullar House, 35 Kinnoull Street, Perth PH1 5GD

Take A Pride in P&K Association

- 4.1 Project expenditure - £9,761.71, for projects managed on behalf of Abernethy in Bloom (Heritage Garden), Alyth in Bloom (Alyth Burnside), Brig in Bloom (Brickhall & Balmanno project), Kinnesswood in Bloom (Benarty View project), Kinross in Bloom (Crosswell Fountain) and Pitlochry in Bloom (Wildlife Garden).
- 4.2 Project Development Advisor (PDA) costs - £21,486.40. A professional PDA is employed to provide project management and fundraising support for member groups. See paragraphs 8 and 9 for further details.
- 4.3 General expenditure - £585.80 in meeting expenses (9 monthly committee meetings, and the venue and catering for the AGM held in May 2019), also an audit fee of £80 and £368.80 for general management (including admin costs and website hosting & maintenance fees).

5. Surplus/deficit

There was a surplus for the year of £46,629.56. This can be attributed to timing of cash flows because project timescales cover more than one financial year. Delays to planned work due to coronavirus Covid-19 also contributed.

- Completed projects:
 - Brig in Bloom's Brickhall & Balmanno project and Kinnesswood in Bloom's Benarty View projects were completed in 2018-19 but retention fees were paid to the contractors this financial year, after 12 months' maintenance had been carried out to a satisfactory standard.
 - The Auchterarder Garrie's Corner project was completed in March 2020. The finances for this project were managed by Auchterarder in Bloom (AiB) but the Association provided project management support and charged an agreed fee, which was received from AiB in February.
- Ongoing projects:
 - Funds are in place for, and work was about to get underway on the Alyth Burnside, Blairgowrie Coronation Corner, Kinross Crosswell Fountain and Pitlochry Wildlife Garden projects during the fourth quarter of this financial year. However, the Covid-19 virus lockdown meant that work had to be put on hold, and anticipated expenditure has been delayed. Work will go ahead on these projects only when government guidance allows.
- New project:
 - The Abernethy Heritage Garden continues in the fundraising phase.

6. Reserves

In July 2018 the Association invested £25,000 in a Charities' Aid Foundation (CAF) 12-month fixed-term saver account with Shawbrook Bank, at an interest rate of 1.3%. This matured in July 2019 earning interest of £325.00. The £25,000 was re-invested for a further 12 months in a CAF saver account, at an interest rate of 1.4%.

7. Remunerations and other payments

All Trustees act on a voluntary basis and no remunerations, honoraria or other payments were made in 2019-20.

8. Project funding

One of the Association's primary functions is to advise and support member groups who wish to deliver large environmental improvement projects in their neighbourhoods. To do this, the Association has contracted a local business, Nicki Soutar Associates of Auchterarder, to provide professional Project Development Advisory services.

- Projects normally run over more than one financial year as they involve helping initiate the project, fundraising, securing necessary permissions, planning work on the ground, securing contractors, overseeing delivery, managing budgets, reporting and ensuring successful completion.
- A fee is charged for each project to cover the Association's costs for this service (in 2019-20 the fee was 5% of total project costs including VAT; projects begun before April 2019 were charged a fee of 4%).
- Other sources of funding, such as core-funding grants, are also sought to help cover the Association's ongoing costs for providing the PDA's vital support. In July 2019, £5,000 was received from the Gannochy Trust for this purpose.
- Just Giving. The Association has a Just Giving page through which donations are received for ongoing projects. The funds raised are allocated to the appropriate projects.

9. Project Development Advisor

Kirsten Mathison of Nicki Soutar Associates supported eight member groups in 2019-20, on the following projects:

- Abernethy Heritage Garden (initiated 2019; estimated budget £82,500)
- Alyth Burnside (initiated 2017; budget £112,500)
- Auchterarder Garrie's Corner (completed March 2020; budget £78,150)
- Blairgowrie Coronation Corner (initiated 2018; budget £41,350)
- Bridge of Earn Auld Brig (initiated 2019; budget to be established)
- Kinnesswood Benarty View (completed 2019; budget £33,000)
- Kinross Crosswell Fountain (initiated 2018; budget £24,000)
- Pitlochry Wildlife Garden (initiated 2017; budget £34,700)

10 Conclusion

Take A Pride in P&K Association

I am satisfied that the Accounts and Statement of Balances for 2019-20 reflect the true financial position of the Association at 31 March 2020, and that the Association remains in a healthy financial position.

In terms of the 2020-21 financial situation, it is not known how long the Covid-19 situation will continue, or what the long-term impacts may be, but it is clear that our normal patterns of income and expenditure are unlikely to apply in the coming year.



Monica Straughan, Treasurer

24 April 2020



Take A Pride in P&K Association

Take a Pride in Perthshire Association
Accounts - Year to 31 March 2020

Registered Scottish Charity SCO27774

Receipts and Payments Account	2019/20	2018/19
Balances c/f previous year	44,104.49	59,367.66
Receipts		
Projects		
Aberfeldy Lower Birks	0.00	15,517.47
Abernethy Heritage Garden	1,000.00	0.00
Alyth Burnside	15,927.22	14,490.38
Auchterarder Garrie's Corner	2,546.61	0.00
Blairgowrie Coronation Corner	34,576.00	250.00
Bridge of Earn Brickhall	0.00	25,384.20
Crieff - Leafy Coos	0.00	1,003.33
Kinnesswood Benarty View	0.00	32,240.54
Kinross Crosswell Fountain	4,510.00	0.00
Pitlochry Wildlife Garden	14,000.00	2,800.00
Total Projects	72,559.83	91,685.92
Bank Interest	325.00	450.59
Donations	773.87	0.00
Grants	5,000.00	0.00
Miscellaneous	1.57	0.00
Subscriptions	252.00	19.00
Total Receipts	78,912.27	92,155.51
Payments		
Audit Fee	80.00	70.00
Events	0.00	337.82
General Mgmt	368.80	549.81
Meeting Expenses	585.80	876.50
Project Adviser Fees	21,486.40	20,811.75
Total Governance Costs	22,521.00	22,645.88
Project Expenditure		
Abernethy Heritage Garden	1,372.50	0.00
Aberfeldy Lower Birks	0.00	6,638.46
Alyth Burnside	2,418.00	5,970.22
Bridge of Earn Brickhall	0.00	43,604.56
Brig Brickhall & Balmanno	2,399.91	0.00
Kinnesswood Benarty View	1,572.24	28,559.56
Kinross Crosswell Fountain	480.00	0.00
Pitlochry Wildlife Garden	1,519.06	0.00
Total Projects Expenditure	9,761.71	84,772.80
Total Payments	32,282.71	107,418.68
Surplus for Year	46,629.56	(15,263.17)
Total c/fwd	90,734.05	44,104.49

*Take A Pride in P&K Association***Take a Pride in Perthshire Association
Accounts - Year to 31 March 2020****Registered Scottish Charity
SCO27774****Statement of Balances as at 31 March 2020**

	2019/20	2018/19
Bank and Cash on Hand		
Opening Balances	44,104.49	59,367.66
Surplus for Year	46,629.56	(15,263.17)
Less, receipts not rec'd @ y/e	3,000.00	0.00
Plus, payment not yet presented @ y/e	80.00	5,966.22
Closing Balances	87,814.05	50,070.71
Reserves		
Deposit Account	25,000.00	25,000.00
General Fund	62,814.05	25,070.71
Cash in Hand	0.00	0.00
	87,814.05	50,070.71

Monica Straughan
Treasurer

Monica Straughan

24 April 2020

I have examined the statement of Income and Expenditure for the year to 31st March 2020 and the above Balance Sheet as at that date. To the best of my knowledge I have found them correctly stated and sufficiently vouched.

Lorna Sharp
Independent Examiner

Lorna Sharp

27 April 2020